

Junior Achievement of Arizona, Inc.
Statement of Financial Position
August 31, 2020

	Current Month	Last Month	Change
ASSETS			
Current Assets			
Cash & Equivalents	\$ 1,463,950.67	1,405,179.12	58,771.55
Operating Pledges Receivable	395,921.76	282,496.26	113,425.50
Allowance for doubtful pledges	(11,000.00)	(11,000.00)	0.00
Advances & Other Receivables	61,279.95	60,979.17	300.78
Prepaid Expenses	46,716.24	72,046.87	(25,330.63)
Other Assets-Deposits	0.00	0.00	0.00
Spec Events GIK Inventory	4,377.00	4,377.00	0.00
Total Current Assets	1,961,245.62	1,814,078.42	147,167.20
Property and Equipment			
Land	457,700.00	457,700.00	0.00
Land Improvements	351,340.38	351,340.38	0.00
Building	2,725,224.72	2,725,224.72	0.00
Sponsor Improvements-JABiztown	128,220.39	128,220.39	0.00
Equipment-Original Value	409,560.35	409,560.35	0.00
Furniture & Fixtures	182,872.61	182,872.61	0.00
Less Accumulated Depreciation	(2,394,409.37)	(2,383,979.01)	(10,430.36)
Total Property and Equipment	1,860,509.08	1,870,939.44	(10,430.36)
Other Assets			
Work in Progress	68,971.28	46,980.00	21,991.28
Investments	1,068,248.76	1,041,490.99	26,757.77
Deposit - LT	5,108.26	5,108.26	0.00
Cash Surrender Value Life Ins	27,722.42	27,722.42	0.00
LT Operating Pledges Receivable	418,450.00	418,450.00	0.00
Discount on LT Operating Pledg	(31,151.60)	(32,144.15)	992.55
LT Capital Pledges Receivable	0.00	0.00	0.00
Discount on LT Capital Pledges	0.00	0.00	0.00
Total Other Assets	1,557,349.12	1,507,607.52	49,741.60
Total Assets	\$ 5,379,103.82	5,192,625.38	186,478.44

Junior Achievement of Arizona, Inc.
Statement of Financial Position
August 31, 2020

	Current Month	Last Month	Change
LIABILITIES AND CAPITAL			
Current Liabilities			
Accounts Payable	\$ 10,143.33	8,144.09	1,999.24
Life Insurance	0.00	0.00	0.00
Withholding	0.00	25.90	(25.90)
Payroll Suspense	0.00	0.00	0.00
Scholarships Payable	(11.00)	(11.00)	0.00
Accrued Liabilities	161,934.21	149,554.60	12,379.61
Deferred Revenue	73,350.00	73,850.00	(500.00)
Lease Payable-Copier/Pr - Curr	20,032.29	19,484.18	548.11
Total Current Liabilities	265,448.83	251,047.77	14,401.06
Long-Term Liabilities			
Interest Payable - LT	1,319.61	1,319.61	0.00
Lease Payable-Copiers/Printers	42,237.64	44,145.81	(1,908.17)
Loan Payable - LT	603,684.00	603,684.00	0.00
Loan from Foundation - LT	303,445.68	303,445.68	0.00
Total Long-Term Liabilities	950,686.93	952,595.10	(1,908.17)
Total Liabilities	1,216,135.76	1,203,642.87	12,492.89
Capital			
Fund Balance	3,943,100.53	3,943,100.53	0.00
Net Surplus (Deficit)	219,867.53	45,881.98	173,985.55
Total Capital	4,162,968.06	3,988,982.51	173,985.55
Total Liabilities & Capital	\$ 5,379,103.82	5,192,625.38	186,478.44

Junior Achievement of Arizona, Inc.
Actual vs Budgeted Statement of Activities
For the Two Months Ending August 31, 2020

	Year to Date	Budget Y-T-D	Variance
Revenues			
Corporate Gifts	184,289.66	131,660.00	52,629.66
Individual Giving	33,626.37	37,273.00	(3,646.63)
Foundation Gifts	58,735.50	23,735.00	35,000.50
Government	26,452.00	21,000.00	5,452.00
Amort of LT Op Pledges	18,325.25	2,500.00	15,825.25
Special Events	165,353.11	26,500.00	138,853.11
Other Income	29,289.75	37,979.00	(8,689.25)
Gain on Investments	9.10	0.00	9.10
Experiential Education Fees	0.00	0.00	0.00
Total Revenues and Gains	516,080.74	280,647.00	235,433.74
Expenses			
Salaries	187,813.47	226,062.69	(38,249.22)
Payroll Taxes	12,890.53	15,715.89	(2,825.36)
Insurance & Pension	34,171.75	39,340.23	(5,168.48)
Salaries & benefits	234,875.75	281,118.81	(46,243.06)
Taxes & Insurance	6,177.90	6,473.96	(296.06)
Outside Services	839.38	11,144.00	(10,304.62)
Administrative Interest	3,541.66	4,010.75	(469.09)
Lease Expense	3,599.01	4,611.00	(1,011.99)
Utilities	5,253.75	6,307.41	(1,053.66)
Maintenance & Repair	13,363.36	17,869.00	(4,505.64)
Supplies	1,263.65	2,700.00	(1,436.35)
Dues & Subscriptions	1,720.93	1,976.30	(255.37)
Postage	999.26	443.00	556.26
Telephone	3,049.57	2,990.00	59.57
Training	45.00	4,135.00	(4,090.00)
Travel	25.99	1,485.00	(1,459.01)
Depreciation Leased Equip	4,624.28	4,624.28	0.00
Business Mtgs/Meals	260.00	775.00	(515.00)
Miscellaneous	3,772.74	3,520.00	252.74
Operating Expenses	48,536.48	73,064.70	(24,528.22)
Volunteer Recruiting/Recog	0.00	0.00	0.00
Stipends/Marketing	3,200.00	200.00	3,000.00
Scholarship/Annual Meeting Exp	0.00	0.00	0.00
Program Materials	39,118.62	38,650.00	468.62
Franchise Fee	0.00	0.00	0.00
Program Expenses	42,318.62	38,850.00	3,468.62
Board/Donor Recog & Cultivatio	0.00	80.00	(80.00)
Campaigns	0.00	0.00	0.00
Special Events Expense	3,476.82	33,180.00	(29,703.18)
Public Relations	54.43	60.00	(5.57)
Uncollectible Accounts	0.00	0.00	0.00
Development Expenses	3,531.25	33,320.00	(29,788.75)
Total Expenses	329,262.10	426,353.51	(97,091.41)
Surplus before GIK/Non-Cash Items	186,818.64	(145,706.51)	332,525.15

Junior Achievement of Arizona, Inc.
 Actual vs Budgeted Statement of Activities
 For the Two Months Ending August 31, 2020

	Year to Date	Budget Y-T-D	Variance
Gift-In-Kind			
Gift-In-Kind Revenue	0.00	500.00	(500.00)
Gift-In-Kind Expenses	(14,412.33)	(500.00)	(13,912.33)
Net Gift-in-Kind	(14,412.33)	0.00	(14,412.33)
Surplus pre Cap & Non-Cash	172,406.31	(145,706.51)	318,112.82
Capital Contributions	3,000.00	0.00	3,000.00
Depreciation	(16,256.81)	(15,874.25)	(382.56)
Amortization	0.00	0.00	0.00
Unrealized Gain/(Loss) on Inv	60,718.03	0.00	60,718.03
Loss on Disposal of Asset	0.00	0.00	0.00
Loss on Inventory Valuation	0.00	0.00	0.00
Capital & Non-Cash Items	47,461.22	(15,874.25)	63,335.47
Net Surplus (Deficit)	219,867.53	(161,580.76)	381,448.29