

## Amy Schaefer

---

**From:** Amy Schaefer  
**Sent:** Thursday, November 12, 2020 2:12 PM  
**To:** All Finance & Audit Committee  
**Subject:** Fwd: Asset Allocation Models  
**Attachments:** Asset Allocation Models.pdf

From Karen Charvonia

Regards,  
Amy

Begin forwarded message:

**From:** karen.charvonia@wellsfargoadvisors.com  
**Date:** November 12, 2020 at 1:19:59 PM MST  
**To:** Katherine Cecala <KatherineC@jaaz.org>, Amy Schaefer <AmyS@jaaz.org>  
**Subject:** Asset Allocation Models

	Strategic Allocation	Percent in Equities	Downside Risk	Strategic Allocation Risk Range	Average Return
	Aggressive Growth	91%	-14.9%	-9% to -19%	8.0%
	Moderate Growth	81%	-13.1%	-8% to -17%	7.6%
	Conservative Growth	73%	-11.6%	-7% to -15%	7.3%
	Aggressive Growth & Income	62%	-10.0%	-5% to -13%	7.0%
	Moderate Growth & Income	54%	-8.2%	-4% to -11%	6.6%
	Conservative Growth & Income	44%	-6.2%	-3% to -9%	6.1%
	Aggressive Income	33%	-4.6%	-2% to -7%	5.7%
	Moderate Income	25%	-2.8%	-1% to -5%	5.0%
	Conservative Income	12%	-0.9%	0% to -3%	4.2%

Unfortunately these don't come on one report. The pie chart models are in the attachment and the information above shows you the risk/returns with the percentage in equities. But, one thing to note when you are looking at this: Downside Risk column and Strategic Allocation Risk Range column is when we have short term drops in the market, it is the range. However, the average annual return is the long term average return of each model. Please let me know what questions you have on this information.

Best Wishes,

***Karen Charvonia***, AAMS®, AWMA®

Senior Vice President - Investment Officer  
Fundamental Choice Portfolio Manager  
CA Insurance Lic. #0E30608  
SD Insurance License #5880167

<https://www.fivestarprofessional.com/Spotlights/67434>

Wells Fargo Advisors | 8777 N. Gainey Center Dr., Suite 100 | Scottsdale, AZ 85258  
MAC H3050-010  
Tel 480-443-5714 | Toll-free 800-235-5152 | Fax 480-443-5744

<https://www.fivestarprofessional.com/279594#page/2>

[karen.charvonia@wellsfargoadvisors.com](mailto:karen.charvonia@wellsfargoadvisors.com) | <http://wfadvisors.com/karen.charvonia>

Thank you for your trust.

*Volatility is the price we pay emotionally to make money over the long run.*

*The difference between winning and losing is most often, not quitting.*

***Referrals are always appreciated and valued.***

***As a result of the current situation, precautions to minimize the risk and exposure to our team members and our clients, we have implemented firm-wide social distancing efforts. Effective Monday, March 23<sup>rd</sup> our team members will be remotely or working limited schedules, so response and service times may be delayed.***

***IF YOU DO NOT HEAR BACK FROM ME AFTER LEAVING A MESSAGE ON MY WORK PHONE, PLEASE SEND ME AN EMAIL, I MAY NOT HAVE RECEIVED YOUR MESSAGE.***

***We appreciate your patience and understanding during these unprecedented times. Thank you.***

This email may be an advertisement or solicitation for products and services. [Unsubscribe from promotional emails.](#)

Investment and Insurance Products are:

- Not Insured by the FDIC or Any Federal Government Agency
- Not a Deposit or Other Obligation of, or Guaranteed by, the Bank or Any Bank Affiliate
- Subject to Investments Risks, Including Possible Loss of the Principal Amount Invested

Investment products and services are offered through Wells Fargo Clearing Services (WFCS), LLC, Member SIPC, a registered broker-dealer and non-bank affiliate of Wells Fargo & Company. WFCS uses the trade name Wells Fargo Advisors. 1 North Jefferson, St. Louis, MO 63103.

View our [Electronic communications guidelines.](#)