JUNIOR ACHIEVEMENT OF ARIZONA, INC.

FINANCE & AUDIT COMMITTEE (FAC) MEETING

**Videoconference at** [**https://zoom.us/**](https://zoom.us/)**; meeting 2907578813**

**March 18, 2021**

**11:30 AM – 1:00 PM**

**Finance & Audit Committee Members**:

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Member** | **Present****Y/N** |  | **Member** | **Present Y/N** |  | **Member** | **Present Y/N** |
| Karen Quick – Chair | Y |  | Elie Asunsolo | N |  | Nick Wanat | Y |
| Art Perez | Y |  | Justin John | Y |  | Olivia Brasher | N |
| Arturo Quezada | Y |  | Leah Karpuk | Y |  | Ryan Quigley | Y |
| Chad Thurston | N |  | Nathan Erickson | Y |  | Steve Richins | Y |
|  |  |  |  |  |  | Frank Marino (Ex-officio) | N |

**JAAZ Staff Members**:

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Member** | **Present****Y/N** |  | **Member** | **Present Y/N** |  | **Member** | **Present Y/N** |
| Katherine Cecala | Y |  | Amy Schaefer | Y |  |  |  |

**GUEST:**

**CALL TO ORDER**

The Finance and Audit Committee (FAC) was called to order by Ms. Quick at 11:31 AM.

**minutes**

Ms. Quick led a review of the minutes from the 2/18/21 FAC meeting.

**Motion to approve** the minutes of the 2/18/21 FAC meeting minutes as presented was made by Mr. Wanat.

**Motion seconded** by Mr. Erickson

**Motion passed**.

**Financial Package**

Ms. Schaefer led a review of the Financial Statement package for the period ending 2/28/21.

**Motion to approve** the financial statements for the period ending 2/28/21 as presented was made by Mr. Wanat.

**Motion seconded** by Mr. John.

**Motion passed**.

**AUDIT RFP UDPATE**

Ms. Schaefer reported that the proposals have come in and the firms have been narrowed down to three. One-hour interviews have been set up with each of the three on the afternoon of March 24th.

All FAC members have been sent invitations to the interviews.

**FY21-22 PRELIMNINARY BUDGETS**

Ms. Schaefer and Ms. Cecala presented the preliminary FY21-22 operating and capital budgets drafted by JAAZ Leadership.

**PRESIDENT’S REPORT**

Ms. Cecala gave an update on key activities.

**Adjournment**

With no further business coming before the members Ms. Quick adjourned the FAC at 12:48 PM.

### Minutes prepared by: Amy Schaefer

|  |  |
| --- | --- |
|  | 3/18/2021 |
| Amy Schaefer | Date |