JUNIOR ACHIEVEMENT OF ARIZONA, INC.

FINANCE & AUDIT COMMITTEE (FAC) MEETING

**Videoconference at** [**https://zoom.us/**](https://zoom.us/)**; meeting 2907578813**

**April 22, 2021**

**11:30 AM – 1:00 PM**

**Finance & Audit Committee Members**:

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Member** | **Present****Y/N** |  | **Member** | **Present Y/N** |  | **Member** | **Present Y/N** |
| Karen Quick – Chair | Y |  | Elie Asunsolo | Y |  | Nick Wanat | Y |
| Art Perez | Y |  | Justin John | Y |  | Olivia Howerton | Y |
| Arturo Quezada | Y |  | Leah Karpuk | N |  | Ryan Quigley | N |
| Chad Thurston | N |  | Nathan Erickson | Y |  | Steve Richins | N |
|  |  |  |  |  |  | Frank Marino (Ex-officio) | N |

**JAAZ Staff Members**:

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Member** | **Present****Y/N** |  | **Member** | **Present Y/N** |  | **Member** | **Present Y/N** |
| Katherine Cecala | Y |  | Amy Schaefer | Y |  |  |  |

**GUEST:**

**CALL TO ORDER**

The Finance and Audit Committee (FAC) was called to order by Ms. Quick at 11:31 AM.

**minutes**

Ms. Quick led a review of the minutes from the 3/18/21 FAC meeting.

**Motion to approve** the minutes of the 3/18/21 FAC meeting minutes as presented was made by Mr. Wanat.

**Motion seconded** by Mr. John.

**Motion passed**.

**Financial Package**

Ms. Schaefer led a review of the Financial Statement package for the period ending 3/31/21.

**Motion to approve** the financial statements for the period ending 3/31/21 as presented was made by Mr. John.

**Motion seconded** by Mr. Perez.

**Motion passed**.

**Crypto currency & gift acceptance policy**

Ms. Schaefer led a discussion about adding crypto currency to our gift acceptance policy, if we should accept crypto currency and if so, how it should be handled. Ms. Schaefer will gather additional information and these topics will be re-addressed at the May meeting. ***(Action Item)***

**FY21-22 PRELIMNINARY BUDGETS**

Ms. Schaefer and Ms. Cecala presented updated preliminary FY21-22 operating and capital budgets drafted by JAAZ Leadership.

**PRESIDENT’S REPORT**

Ms. Cecala gave an update on key activities.

**Adjournment**

With no further business coming before the members Ms. Quick adjourned the FAC at 12:46 PM.

### Minutes prepared by: Amy Schaefer

|  |  |
| --- | --- |
|  | 4/22/2021 |
| Amy Schaefer | Date |