JUNIOR ACHIEVEMENT OF ARIZONA, INC.

STATE BOARD OF DIRECTORS RETREAT

**January 7, 2021**

**8:00 AM– 1:00 PM**

[**https://zoom.us/j/93742912626**](https://zoom.us/j/93742912626) **Videoconference**

**State Board Members**:

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Member** | **Present**  **Y/N** |  | **Member** | **Present Y/N** |  | **Member** | **Present Y/N** |
| Art Perez | Y |  | Chrisie Ballard | Y |  | Marcia Wepfer | Y |
| Brad Harper | Y |  | Frank Marino – Chair | Y |  | Patricia Waterkotte | Y |
| Cary Smith | Y |  | Karen Quick | Y |  | Pete Rathwell | Y |
| Charlie Smith | Y |  | Kim Anderson | Y |  |  |  |

**JAAZ Staff Members**:

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Member** | **Present**  **Y/N** |  | **Member** | **Present Y/N** |  | **Member** | **Present Y/N** |
| Katherine Cecala | Y |  | Amy Schaefer | Y |  | Anne Landers | Y |
| Elizabeth Clements | Y |  | Joss Francheterre | Y |  | Sam Alpert | Y |
|  |  |  | Colleen Cox | Y |  |  |  |

**CALL TO ORDER and Welcome**

The business meeting of the State Board of Directors retreat was called to order by Mr. Frank Marino at 8:02AM.

**APPROVAL OF MINUTES OF** **12/2/21 Meeting**

Members reviewed the minutes from the 12/2/21 Board Meeting.

**Motion to approve** **the Minutes of the 12/2/21 meeting** was made by Mr. Cary Smith.

**Motion seconded** by Mr. Perez.

**Motion unanimously approved.**

**FINANCE REPORTS**

Ms. Schaefer presented a resolution to open a new Wells Fargo Advisors investment account.

**Motion to approve the Board Resolution to open a new Wells Fargo Advisors investment account** was made by Mr. Charlie Smith.

**Motion was seconded** my Mr. Perez.

**Motion passed**.

Ms. Schaefer presented a resolution to update signers on bank accounts.

**Motion to approve the Board Resolution for Bank Singers** was made by Mr. Harper.

**Motion seconded** by Ms. Ballard

**Motion unanimously approved.**

**PRESIDENT’S UPDATE**

Ms. Katherine Cecala gave an update on key activities of Junior Achievement of Arizona.

**COMPENSATION CHANGES AND TIMING**

Ms. Katherine Cecala presented a contingency plan for salary reinstatements and changes. The Board discussed that as the forecast for the year looks as if all financial measures will be met, and as we are significantly ahead of budget year-to-date, all compensation reinstatements, including proposed market adjustments and merit increases be implemented at the next payroll.

**Adjournment**

With no further business coming before the members the business portion of the retreat was adjourned by Mr. Marino at 8:30 AM.

### Minutes prepared by Amy Schaefer

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|  |  |
|  | March 22, 2021 |