

**DRAFT**

**JUNIOR ACHIEVEMENT OF ARIZONA, INC.  
FINANCE & AUDIT COMMITTEE (FAC) MEETING**  
Videoconference at <https://zoom.us/>; meeting 2907578813  
**May 20, 2021**  
**11:30 AM – 1:00 PM**

**Finance & Audit Committee Members:**

Member	Present Y/N
Karen Quick – Chair	Y
Art Perez	Y
Arturo Quezada	Y
Chad Thurston	N

Member	Present Y/N
Elie Asunsolo	N
Justin John	N
Leah Karpuk	N
Nathan Erickson	Y

Member	Present Y/N
Nick Wanat	N
Olivia Howerton	Y
Ryan Quigley	Y
Steve Richins	Y
Frank Marino (Ex-officio)	N

**JAAZ Staff Members:**

Member	Present Y/N
Katherine Cecala	Y

Member	Present Y/N
Amy Schaefer	Y

Member	Present Y/N

**GUEST:**

**CALL TO ORDER Y**

The Finance and Audit Committee (FAC) was called to order by Ms. Quick at 11:31 AM.

**MINUTES**

Ms. Quick led a review of the minutes from the 4/22/21 FAC meeting.

**Motion to approve** the minutes of the 4/22/21 FAC meeting minutes as presented was made by Mr. Perez.

**Motion seconded** by Ms. Howerton.

**Motion passed.**

**FINANCIAL PACKAGE**

Ms. Schaefer led a review of the Financial Statement package for the period ending 4/30/21.

**Motion to approve** the financial statements for the period ending 4/30/21 as presented was made by Mr. Erickson.

**Motion seconded** by Mr. Perez.

**Motion passed.**

**CRYPTO CURRENCY & GIFT ACCEPTANCE POLICY**

Ms. Schaefer gave an update about crypto currency practices at other JA area offices and our gift acceptance policy. Based on the feedback from Central District Board Member Tiffany House, the policy needs to be rewritten. A rewritten policy will be brought to the June meeting. (**Action Item**)

**FY21-22 BUDGETS**

Ms. Schaefer and Ms. Cecala presented FY21-22 operating and capital budgets drafted by JAAZ Leadership.

**Motion to approve** the Operating and Capital Budget recommend the budgets be sent to the State Board for approval as presented was made by Mr. Perez.

**Motion seconded** by Mr. Quezada.

**Motion passed.**

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**PRESIDENT'S REPORT**

Ms. Cecala gave an update on key activities including golf events, our many JA Days and converting JA Inspire to a year-round program and some of the great feedback we are getting about program.

**ADJOURNMENT**

With no further business coming before the members Ms. Quick adjourned the FAC at 12:22 PM.

*Minutes prepared by: Amy Schaefer*

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Amy Schaefer	5/20/2021
	Date