

Junior Achievement of Arizona, Inc.
Statement of Financial Position
September 30, 2021

	Current Month	Last Month	Change
ASSETS			
Current Assets			
Cash & Equivalents	\$ 1,028,071.26	1,486,000.02	(457,928.76)
Operating Pledges Receivable	420,123.74	465,138.25	(45,014.51)
Allowance for doubtful pledges	(9,500.00)	(11,000.00)	1,500.00
Due (to)/from Foundations	90.00	90.00	0.00
Advances & Other Receivables	357,107.88	343,707.21	13,400.67
Prepaid Expenses	107,355.74	56,983.68	50,372.06
Other Assets-Deposits	0.00	0.00	0.00
Spec Events GIK Inventory	3,000.00	3,000.00	0.00
Total Current Assets	1,906,248.62	2,343,919.16	(437,670.54)
Property and Equipment			
Land	457,700.00	457,700.00	0.00
Land Improvements	351,340.38	351,340.38	0.00
Building	3,324,975.74	3,324,975.74	0.00
Sponsor Improvements-JABiztown	113,464.17	113,464.17	0.00
Equipment-Original Value	297,484.90	297,484.90	0.00
Furniture & Fixtures	175,568.27	175,568.27	0.00
Less Accumulated Depreciation	(2,399,283.86)	(2,383,962.67)	(15,321.19)
Total Property and Equipment	2,321,249.60	2,336,570.79	(15,321.19)
Other Assets			
Work in Progress	20,372.00	4,972.00	15,400.00
Investments	2,227,455.07	1,770,039.28	457,415.79
Deposit - LT	5,108.26	5,108.26	0.00
Cash Surrender Value Life Ins	29,063.56	29,063.56	0.00
LT Operating Pledges Receivable	536,450.00	536,450.00	0.00
Discount on LT Operating Pledg	(21,634.21)	(22,124.92)	490.71
LT Capital Pledges Receivable	0.00	0.00	0.00
Discount on LT Capital Pledges	0.00	0.00	0.00
Total Other Assets	2,796,814.68	2,323,508.18	473,306.50
Total Assets	\$ 7,024,312.90	7,003,998.13	20,314.77

Junior Achievement of Arizona, Inc.
Statement of Financial Position
September 30, 2021

	Current Month	Last Month	Change
LIABILITIES AND CAPITAL			
Current Liabilities			
Accounts Payable	\$ 65,011.93	34,950.75	30,061.18
Life Insurance	0.00	0.00	0.00
Withholding	33.49	(74.74)	108.23
Payroll Suspense	0.00	0.00	0.00
Scholarships Payable	122.50	122.50	0.00
Accrued Liabilities	224,085.93	217,980.03	6,105.90
Deferred Revenue	15,350.00	15,850.00	(500.00)
Lease Payable-Copier/Pr - Curr	28,554.43	27,773.16	781.27
Total Current Liabilities	333,158.28	296,601.70	36,556.58
Long-Term Liabilities			
Interest Payable - LT	2,528.02	3,508.06	(980.04)
Lease Payable-Copiers/Printers	11,721.35	14,464.47	(2,743.12)
Loan Payable - LT	580,029.00	582,529.00	(2,500.00)
Loan from Foundation - LT	303,445.68	303,445.68	0.00
Total Long-Term Liabilities	897,724.05	903,947.21	(6,223.16)
Total Liabilities	1,230,882.33	1,200,548.91	30,333.42
Capital			
Fund Balance	5,403,660.43	5,403,660.43	0.00
Net Surplus (Deficit)	389,770.14	399,788.79	(10,018.65)
Total Capital	5,793,430.57	5,803,449.22	(10,018.65)
Total Liabilities & Capital	\$ 7,024,312.90	7,003,998.13	20,314.77

Junior Achievement of Arizona, Inc.
Actual vs Budgeted Statement of Activities
For the Three Months Ending September 30, 2021

	Year to Date	Budget Y-T-D	Variance
Revenues			
Corporate Gifts	417,668.02	275,000.00	142,668.02
Individual Giving	68,747.29	82,500.00	(13,752.71)
Foundation Gifts	297,500.00	80,000.00	217,500.00
Government	5,500.00	429,029.00	(423,529.00)
Amort of LT Op Pledges	11,728.85	18,800.00	(7,071.15)
Special Events	325,278.65	322,504.69	2,773.96
Other Income	42,584.79	39,963.00	2,621.79
Gain on Investments	8,277.73	0.00	8,277.73
Experiential Education Fees	37,710.00	8,206.74	29,503.26
Total Revenues and Gains	1,214,995.33	1,256,003.43	(41,008.10)
Expenses			
Salaries	391,230.14	430,797.80	(39,567.66)
Payroll Taxes	25,807.62	(164,446.38)	190,254.00
Insurance & Pension	57,398.06	64,284.74	(6,886.68)
Salaries & benefits	474,435.82	330,636.16	143,799.66
Taxes & Insurance	11,289.20	9,772.29	1,516.91
Outside Services	48,551.89	13,458.00	35,093.89
Administrative Interest	2,396.32	4,317.00	(1,920.68)
Lease Expense	6,279.98	5,787.12	492.86
Utilities	10,316.95	10,003.00	313.95
Maintenance & Repair	26,605.91	28,833.74	(2,227.83)
Supplies	13,585.84	5,510.00	8,075.84
Dues & Subscriptions	2,221.98	4,455.42	(2,233.44)
Postage	2,314.90	2,860.00	(545.10)
Telephone	4,652.64	4,683.00	(30.36)
Training	682.98	4,700.00	(4,017.02)
Travel	795.22	455.00	340.22
Depreciation Leased Equip	6,936.42	6,936.42	0.00
Business Mtgs/Meals	2,146.53	530.00	1,616.53
Miscellaneous	6,478.72	6,237.50	241.22
Operating Expenses	145,255.48	108,538.49	36,716.99

Junior Achievement of Arizona, Inc.
Actual vs Budgeted Statement of Activities
For the Three Months Ending September 30, 2021

	Year to Date	Budget Y-T-D	Variance
Volunteer Recruiting/Recog	0.00	0.00	0.00
Stipends/Marketing	3,820.00	4,800.00	(980.00)
Scholarship/Annual Meeting Exp	0.00	0.00	0.00
Program Materials	38,724.85	51,430.00	(12,705.15)
Franchise Fee	33,778.20	35,576.00	(1,797.80)
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Program Expenses	76,323.05	91,806.00	(15,482.95)
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Board/Donor Recog & Cultivatio	412.86	165.00	247.86
Campaigns	0.00	0.00	0.00
Special Events Expense	10,631.38	5,116.14	5,515.24
Public Relations	36,422.23	20,533.49	15,888.74
Uncollectible Accounts	0.00	0.00	0.00
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Development Expenses	47,466.47	25,814.63	21,651.84
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Total Expenses	743,480.82	556,795.28	186,685.54
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Surplus before GIK/Non-Cash Items	471,514.51	699,208.15	(227,693.64)
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Gift-In-Kind			
Gift-In-Kind Revenue	324.00	70,000.00	(69,676.00)
Gift-In-Kind Expenses	(15,557.02)	(70,000.00)	54,442.98
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Net Gift-in-Kind	(15,233.02)	0.00	(15,233.02)
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Surplus pre Cap & Non-Cash	456,281.49	699,208.15	(242,926.66)
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Special Projects Contributions	0.00	3,000.00	(3,000.00)
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Depreciation	(39,031.98)	(33,452.78)	(5,579.20)
Amortization	0.00	0.00	0.00
Unrealized Gain/(Loss) on Inv	(27,479.37)	0.00	(27,479.37)
Loss on Disposal of Asset	0.00	0.00	0.00
Loss on Inventory Valuation	0.00	0.00	0.00
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Capital & Non-Cash Items	(66,511.35)	(30,452.78)	(36,058.57)
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Net Surplus (Deficit)	389,770.14	668,755.37	(278,985.23)
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