JUNIOR ACHIEVEMENT OF ARIZONA, INC.

STATE BOARD OF DIRECTORS RETREAT

**March 18, 2022**

**10:00 AM – 2:00 PM**

[**https://zoom.us/2301452167**](https://zoom.us/2301452167) **Videoconference**

**State Board Members**:

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Member** | **Present**  **Y/N** |  | **Member** | **Present Y/N** |  | **Member** | **Present Y/N** |
| Art Perez | Y |  | Chrisie Ballard | Y |  | Marcia Wepfer | Y |
| Brad Harper | Y |  | Frank Marino – Chair | Y |  | Patricia Waterkotte | Y |
| Cary Smith | Y |  | Karen Quick | Y |  | Pete Rathwell | N |
| Charlie Smith | Y |  | Kim Anderson | Y |  |  |  |

**JAAZ Staff Members**:

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Member** | **Present**  **Y/N** |  | **Member** | **Present Y/N** |  | **Member** | **Present Y/N** |
| Katherine Cecala | Y |  | Amy Schaefer | Y |  | Anne Landers | Y |
| Elizabeth Clements | N |  | Joss Francheterre | Y |  | Sam Alpert | Y |
|  |  |  | Colleen Cox | Y |  |  |  |

**GUEST:**

**CALL TO ORDER and Welcome**

The business meeting of the State Board of Directors retreat was called to order by Mr. Marino at 10:05AM.

**APPROVAL OF MINUTES OF DECEMBER Meeting**

Members reviewed the minutes from the 12/9/21 Board Meeting. Ms. Quick recommended a correction.

**Motion to approve** **the Minutes of the 12/9/21 meeting as amended** was made by Ms. Quick.

**Motion seconded** by Mr. Cary Smith.

**Motion unanimously approved.**

**FINANCE REPORTS**

Ms. Cecala reviewed the 11/30/21 Balanced Scorecard. The Board asked that JAIN student number information be added to the Balanced Scorecard.

Ms. Schaefer reviewed the Financial Statements as of January 31, 2021 and February 28,2021.

**Motion to approve** **the January and February 2022 Financials** was made by Ms. Quick.

**Motion seconded** by Mr. Perez.

**Motion unanimously approved.**

**Finance and Audit Committee**

Ms. Quick reported that the FAC will be sending Requests for Information (RFI) to 5 potential new investment managers.

**JA UPDATES**

Ms. Cecala gave an update on staffing. Ms. Cecala also reported that JA USA is considering increasing the level of Government funding requiring a waiver from 10%.

Ms. Cox gave an update on student numbers and JA Inspire registrations. Teachers are now requesting more in-person lessons. April and May have a large number of JA Days scheduled and the need for volunteers is great. We may schedule one JA Day as a staff/board JA Day.

Mr. Alpert reported that MassMutual and Goodwill recently renewed their 3-year commitments, Bell Bank and Alliance Bank will be sponsoring shops in JABT1 and JABT2, respectively for the next 3 fiscal years.

Mr. Francheterre gave an update on the success of the Bottles for BizTown event and discussed the upcoming 4.01K Race and the Golfer’s Dream Day events, as well as that we are still unsure if people are ready to go back to the Bowl-a-thons events.

**EXPLORING JA’s VISION**

Ms. Cecala shared results of the Menti poll Board members took regarding JA’s Vision. The results compared to the results from leadership, staff and JA Presidents. Discussion about JAAZ vision for the future followed. Further conversations will be held at future meetings.

**5-YEAR ECONOMIC MODEL**

Ms. Cecala reviewed the 5-Year Budget Model with the Board.

**REVENUE DEVELOPMENT**

Mr. Alpert led a discussion about revenue development opportunities and challenges JAAZ faces for the near future.

**Other Business**

No further business came before the board.

**Adjournment**

With no further business coming before the members the meeting was adjourned by Mr. Marino at 1:51 PM.

### Minutes prepared by Amy Schaefer

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|  |  |
|  | March 21, 2022 |