JUNIOR ACHIEVEMENT OF ARIZONA, INC.

STATE BOARD OF DIRECTORS MEETING MINUTES

**October 27, 2022**

**11:30 AM – 1:00 PM**

[**https://zoom.us/2301452167**](https://zoom.us/2301452167) **Videoconference**

**State Board Members**:

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Member** | **Present**  **Y/N** |  | **Member** | **Present Y/N** |  | **Member** | **Present Y/N** |
| Art Perez - Chair | Y |  | Charlie Smith | Y |  | Karen Quick | Y |
| Brad Harper | Y |  | Gayle Petrillo | N |  | Patricia Waterkotte | Y |
| Cary Smith | Y |  | Frank Marino | Y |  | Pete Rathwell | N |
|  |  |  |  |  |  |  |  |

**JAAZ Staff Members**:

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| --- | --- | --- | --- | --- | --- | --- | --- |
| **Member** | **Present**  **Y/N** |  | **Member** | **Present Y/N** |  | **Member** | **Present Y/N** |
| Katherine Cecala | Y |  | Amy Schaefer | Y |  | Anne Landers | Y |
| Elizabeth Clements | N |  | Joss Francheterre | Y |  | Sam Alpert | N |
| Jennie Clausen | Y |  | Colleen Cox | Y |  |  |  |

**CALL TO ORDER and Welcome**

The meeting of the State Board of Directors was called to order by Mr. Cary Smith at 11:30AM.

**APPROVAL OF MINUTES OF MAY Meeting**

Members reviewed the minutes from the 8/18/22 Board Meeting.

**Motion to approve** **the Minutes of the 8/18/22 meeting** was made by Mr. Harper.

**Motion seconded** by Ms. Quick.

**Motion unanimously approved.**

**BALANCED SCORECARD AND FINANCIAL REVIEW**

Ms. Katherine Cecala discussed key accomplishments of FY21-22 and presented the September 2022 Balanced Scorecard.

Ms. Schaefer presented the September 2022 financial statements.

**Motion to approve** **the Financial Statements meeting as amended** was made by Mr. Cary Smith.

**Motion seconded** by Mr. Marino.

**Motion unanimously approved.**

**FINANCE & AUDIT COMMITTEE**

Mr. Smith and Ms. Schaefer gave an overview of the draft audit report. We are receiving an unmodified audit opinion. This was our first single audit. We did have one finding of immaterial amount and management has already adjusted the process to ensure this will not be a weakness again in future years. No concerns were raised in the communications letter to management or governance.

**Motion to approve** **the FY21-22 Audit as presented** was made by Mr. Harper.

**Motion seconded** by Ms. Quick.

**Motion unanimously approved.**

Ms. Schaefer stated that the 990 is expected to be ready for the first review by the end of the month. The FAC will be reviewing the 990 at their November 10, 2022 meeting. After that meeting, the draft 990s will be sent to the State Board and Foundation for Junior Achievement of Arizona for review prior to submitting. The submission will occur on or before the deadline of November 15, 2022.

**JAAZ UPDATES**

Ms. Cecala gave an update about JAAZ activities. We still have several open positions, most urgent are the JA BizTown manager and coordinator positions, if you know of any good candidates, please send them our way.

The Stock Market Challenge fundraising event was in person again for the first time since the pandemic. It was a success and raised more money than the goal. The JAO is coming up December 9 and is almost sold out. Open House is next week on November 3, please come and bring people with you. Paloma Santiago was hired as SAZ District Director; she will be starting on October 31. Ms. Landers gave an update that partnerships are going very well. We are having more organizations wanting to come to us to partner with them. This is helping us reach more students who need our programs and may help to bring us more funding.

**MOBILE BUDGET PROGRAM**

Ms. Cox spoke about plans to have outreach to under-resourced communities in all Arizona counties in FY21-22 and plans to develop a mobile budgeting program, similar to JA Finance Park but with less technology so it can be taken to any community and be run out of a gym or a community center type building. We have applied for a grant to fund the program, and the grantor is asking if we want to include a vehicle in the ask. The Board discussed the benefits of purchasing as compared to leasing or staff using their own vehicles, and suggested that we include a vehicle in the grant request.

**3DE INSTRUCTIONAL MODEL**

Our application to be in the next cohort to implement the 3DE instructional model was approved. Ms. Landers gave an update on the progress and plans to implement the 3DE instructional model.

**JA INSPIRE UPDATE**

Ms. Clausen gave an update on the progress and plans for the JA Inspire Program. We have developed lots of good partnerships with school districts who will be bringing all of their middle and high school students to the program. We currently have 45,000 students in the pipeline, need another 35,000 to bring on during the rest of the year to reach goal. We plan to continue to work with school districts as well as include as part of our JA BizTown, JA Finance Park and K12 programs, among other options to gain those 35,000 students. Our biggest need is for booths related to STEM careers. The Inspire platform is being updated so that scholarships, internships and job opportunities will be in one place, making it much easier for the students to find. We hope to have the platform available to launch in 4 different ways: upper elementary, middle school, high school and postsecondary, in the next year or two.

**Other Business**

Mr. Perez announced that Chrisie Ballard has resigned from the State Board but remains on the SAZ Board and will remain engaged with JAAZ.

**Adjournment**

With no further business coming before the members the meeting was adjourned by Mr. Perez at 12:58 PM.

### Minutes prepared by Amy Schaefer

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|  | October 27, 2022 |