JUNIOR ACHIEVEMENT OF ARIZONA, INC.

FINANCE & AUDIT COMMITTEE (FAC) MEETING

**ZOOM https://zoom.us** 2907578813

**May 18, 2023**

**11:30 AM – 1:00 PM**

**Finance & Audit Committee Members**:

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Member** | **Present**  **Y/N** |  | **Member** | **Present Y/N** |  | **Member** | **Present Y/N** |
| Cary Smith – Chair | Y |  | Kerri Schrage | Y |  | Olivia Howerton | Y |
| Arturo Quezada | N |  | Leah Karpuk | Y |  | Ray Smith | Y |
| Chad Thurston | N |  | Nathan Erickson | Y |  | Ron Butcher | Y |
| Chip Griffith | N |  | Karen Quick | Y |  | Ryan Quigley | Y |
| Elie Asunsolo | Y |  | Nick Wanat | N |  | Steve Richins | N |
|  |  |  |  |  |  |  |  |

**JAAZ Staff Members**:

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Member** | **Present**  **Y/N** |  | **Member** | **Present Y/N** |  | **Member** | **Present Y/N** |
| Katherine Cecala | N |  | Amy Schaefer | Y |  |  |  |

**GUESTS:** Jackie Eckman and David Houvion, CLA

**CALL TO ORDER**

The Finance and Audit Committee (FAC) was called to order by Mr. Smith at 11:31 AM.

**PRE-AUDIT**

Ms. Eckman gave an audit overview for the fiscal year 22-23, as well as asked for management update of significant revenue, staff changes, expenditures or activities. The auditors had a brief executive session with the Committee.

**minutes**

Mr. Smith conducted a review of the minutes from the April FAC meeting.

**Motion to approve** the minutes of the 4/20/23 FAC meeting minutes as presented was made by Ms. Karpuk.

**Motion seconded** by Mr. Butcher.

**Motion passed**.

**Financial Package**

Ms. Schaefer presented the Financial Statement package for the period ending 4/30/23.

**Motion to approve** the financial statements package for the period ending 4/30/23 as presented was made by Ms. Karpuk.

**Motion seconded** by Mr. Asunsolo.

**Motion passed**.

**PRELIMINARY OPERATING AND CAPITAL BUDGETS FOR 2023/24**

Ms. Schaefer reviewed the preliminary operating and capital budgets for 2023/24,

**Motion to recommend approval of** **Preliminary Budget and Capital Budget FY23-24 by State Board** was made by Mr. Asunsolo.

**Motion seconded** by Mr. Quigley.

**Motion passed**.

**JAAZ UPDATES**

Ms. Schaefer gave an update of key activities at JAAZ. JAAZ is still hiring 4 JABT/JAFP Part-time Coordinators and a Chief Development Officer. This is the busiest time of year for education, 19 JA days in May, JABT is full through the end of the school year. Golfer’s Dream Day is Friday, 33 ½ of 36 foursomes were filled as of yesterday. Money in Motion has purchased the vehicle, a Highlander, and has decided on a vendor to produce the booths to be used in the field. Expects to be ready by early July to pilot the program with some boys and girls clubs.

**Other**

No additional business came before the FAC.

**Adjournment,**

With no further business coming before the members, Mr. Smith adjourned the FAC at 12:50 PM.

### Minutes prepared by: Amy Schaefer

|  |  |
| --- | --- |
|  | 5/18/2023 |
| Amy Schaefer | Date |