

**Junior Achievement of Arizona, Inc.**  
**Statement of Financial Position**  
**June 30, 2023 - Preliminary**

	Current Month	Last Month	Change
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash & Equivalents	\$ 939,326	\$ 1,063,127	(\$ 123,801)
Operating Pledges Receivable	\$ 2,296,429	\$ 2,029,815	\$ 266,614
All Other Current Assets	\$ 89,499	\$ 156,300	(\$ 66,802)
<b>Total Current Assets</b>	<b>\$ 3,325,254</b>	<b>\$ 3,249,243</b>	<b>\$ 76,011</b>
<b>Property and Equipment</b>			
<b>Net Property and Equipment</b>	<b>\$ 2,259,592</b>	<b>\$ 2,274,397</b>	<b>(\$ 14,806)</b>
<b>Long-term Assets</b>			
Investments	\$ 4,477,174	\$ 4,334,810	\$ 142,364
LT Operating Pledges Receivable	\$ 695,700	\$ 1,191,200	(\$ 495,500)
All Other Long-term Assets	(\$ 36,027)	(\$ 29,460)	(\$ 6,567)
<b>Total Long-term Assets</b>	<b>\$ 5,136,847</b>	<b>\$ 5,496,550</b>	<b>(\$ 359,703)</b>
<b>Total Assets</b>	<b>\$ 10,721,693</b>	<b>\$ 11,020,191</b>	<b>(\$ 298,498)</b>
<b>LIABILITIES AND CAPITAL</b>			
Total Current Liabilities	\$ 386,081	\$ 303,807	\$ 82,275
Total Long-Term Liabilities	\$ 352,191	\$ 355,174	(\$ 2,983)
<b>Total Liabilities</b>	<b>\$ 738,272</b>	<b>\$ 658,980</b>	<b>\$ 79,292</b>
<b>Unrestricted Net Assets</b>	<b>\$ 6,116,077</b>	<b>\$ 5,591,406</b>	<b>\$ 524,670</b>
<b>Board Restricted Net Assets</b>	<b>\$ 2,000,000</b>	<b>\$ 2,000,000</b>	<b>\$ 0</b>
<b>Donor Restricted Net Assets</b>	<b>\$ 1,867,344</b>	<b>\$ 2,769,804</b>	<b>(\$ 902,460)</b>
<b>Total Net Assets</b>	<b>\$ 9,983,421</b>	<b>\$ 10,361,210</b>	<b>(\$ 377,790)</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 10,721,693</b>	<b>\$ 11,020,191</b>	<b>(\$ 298,498)</b>

**Junior Achievement of Arizona, Inc.**  
**Actual vs Budgeted Statement of Activities**  
**For the Period Ending June 30, 2023 - Preliminary**

	Year to Date	Budget Y-T-D	Variance
<b>REVENUES</b>			
Corporate Gifts	\$ 2,610,259	\$ 1,727,000	\$ 883,259
Individual Giving	\$ 623,989	\$ 596,400	\$ 27,589
Foundation Gifts	\$ 132,887	\$ 745,000	(\$ 612,113)
Government	\$ 2,164,458	\$ 1,993,482	\$ 170,976
Special Events	\$ 1,076,415	\$ 1,106,000	(\$ 29,584)
All Other Revenues & Gains	\$ 477,998	\$ 546,020	(\$ 68,022)
<b>Total Revenues and Gains</b>	<b>\$ 7,086,007</b>	<b>\$ 6,713,902</b>	<b>\$ 372,106</b>
<b>EXPENSES</b>			
Salaries & benefits	\$ 3,335,431	\$ 3,115,232	\$ 220,199
Operating Expenses	\$ 750,399	\$ 758,734	(\$ 8,335)
Program Expenses	\$ 477,590	\$ 569,220	(\$ 91,630)
Development Expenses	\$ 557,552	\$ 538,843	\$ 18,710
<b>Total Operating Expenses</b>	<b>\$ 5,120,972</b>	<b>\$ 4,982,029</b>	<b>\$ 138,943</b>
<b>Operating Surplus/(Deficit)</b>	<b>\$ 1,965,035</b>	<b>\$ 1,731,872</b>	<b>\$ 233,163</b>
<b>Capital &amp; Non-Cash Items</b>			
Net Gift-in-Kind	\$ 4,050	\$ 0	\$ 4,050
Non-Cash Items	(\$ 95,989)	(\$ 173,936)	\$ 77,948
<b>Total Capital &amp; Non-Cash Items</b>	<b>(\$ 91,939)</b>	<b>(\$ 173,936)</b>	<b>\$ 81,998</b>
<b>Net Surplus (Deficit)</b>	<b>\$ 1,873,096</b>	<b>\$ 1,557,936</b>	<b>\$ 315,161</b>