

JUNIOR ACHIEVEMENT OF ARIZONA, INC. AND AFFILIATE
FINANCIAL STATEMENT
YEAR ENDED JUNE 30, 2023

**JUNIOR ACHIEVEMENT OF ARIZONA, INC. AND AFFILIATE
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ACCOUNTANTS' COMPILATION REPORT

Board of Directors of
Junior Achievement of Arizona, Inc. and Affiliate
Tempe, Arizona

Management is responsible for the accompanying statement of revenue subject to program and support fee of Junior Achievement of Arizona, Inc. and Affiliate (a nonprofit organization), for the year ended June 30, 2023 in the prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statement nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on this financial statement.

CliftonLarsonAllen LLP

Phoenix, Arizona
REPORT DATE

**JUNIOR ACHIEVEMENT OF ARIZONA, INC. AND AFFILIATE
STATEMENT OF REVENUE SUBJECT TO PROGRAM AND SUPPORT FEE
YEAR ENDED JUNE 30, 2023
(SEE ACCOUNTANTS' COMPILATION REPORT)**

AUDITED REVENUE SUBJECT TO PROGRAM AND SUPPORT FEE

Audited Revenue from FY 2022-23 | Payments in FY 2024-25

INSTRUCTIONS: Enter values for all fields in **GOLD** - all other fields are auto calculated. Enter positive values for all numbers. Please also **submit your DETAILED TRIAL BALANCE** with this spreadsheet. **MUST BE SUBMITTED TO JA USA BY 11/30/23.**

JA Area ID (Enter 6 digits with no dashes): **108204**
Arizona

STEP 1: CALCULATE REVENUE SUBJECT TO PROGRAM & SUPPORT FEE		COMMENTS
Revenue Per Audited Financial Statements		
Total Without Donor Restriction Revenue	\$ 7,168,367	
Total 2022-23 PERMENANTLY "With Donor Restriptions" Contribution	\$ 167	
Total pledges (accounts receivable) from prior year-end - Gross (enter as a <u>positive number</u>)	\$ 2,167,921	
Total pledges (accounts receivable) from current year-end - Gross (enter as a <u>positive number</u>)	\$ 2,992,129	
Add special event expenses (if net special event expense was presented on financials)	\$ 144,405	
If netted, add program & support fee back in		
Total Adjusted Revenue Per Audited Financial Statements	\$ 6,488,731	

Adjustments to Revenue Subject to Program & Support Fee		
In-kind	\$ 217,017	
In-kind special event (if included in special event revenue)		
Realized gains	\$ 16,896	
Realized losses (enter as a <u>positive number</u>)		
Unrealized gains	\$ 144,656	
Unrealized losses (enter as a <u>positive number</u>)		
Investment income		
Interest	\$ 158,826	
Rental income		
Actual pledges write-offs	\$ 103,420	

For the next few rows, please enter information on the ADJUSTMENTS Tab. Totals will auto-populate for the fields below.

Revenue Exempt from Program & Support Fee		
Other income (0% fee payment)	\$ -	
Pass-through income from JA USA (0% fee payment)	\$ 267,332	
Capital campaign - construction of buildings or purchase of new buildings (0% fee payment)	\$ -	
Capital campaign - major improvements to existing buildings (0% fee payment)	\$ -	
Capital campaign - leasehold improvements (0% fee payment)	\$ -	
Restricted funds for mortgage principal payments (0% fee payment)	\$ -	
Scholarships for higher education (0% fee payment)	\$ 22,854	

Total Revenue Subject to Program & Support Fee	\$ 5,557,730
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**JUNIOR ACHIEVEMENT OF ARIZONA, INC. AND AFFILIATE
STATEMENT OF REVENUE SUBJECT TO PROGRAM AND SUPPORT FEE
YEAR ENDED JUNE 30, 2023
(SEE ACCOUNTANTS' COMPILATION REPORT)**

STEP 2: CALCULATE FEES		
Revenue Items Subject to 2.5% Program and Support Fee	Revenue	Fees
Capital campaign - furniture/fixtures (2.5% fee payment)	\$ -	
Capital campaign - technology hardware (2.5% fee payment)	\$ -	
Gifts from any single source paid to one JA Area during a single fiscal year, as shown through a financial audit, where such gift amount is 25% or more of the JA Area's audited revenue subject to program and support fees during the prior fiscal year (2.5% fee payment)	\$ -	
Gifts from any single source paid to one JA Area during a single fiscal year, as shown through a financial audit, where such gift amount is valued at \$1,000,000 or higher (2.5% fee payment)	\$ 1,246,351	
Gifts of any dollar amount received through an individual's estate or otherwise effective upon the individual's death (2.5% fee payment)	\$ -	
Proceeds from the sale of a building (2.5% fee payment)	\$ -	
2.5% Revenue and Fees	\$ 1,246,351	\$ 31,159
Revenue Items Subject to 5% Program and Support Fee	Revenue	Fees
Ongoing technology hardware for student use (5% fee payment)	\$ -	
5% Revenue and Fee	\$ -	\$ -
Remaining Revenue Subject to 3-Tier Program and Support Fee	Revenue	Fees
3-Tier Fee: 11.5% fee on first \$1M raised 9.5% fee on next \$1M raised 7.5% fee on revenue raised above \$2M		
11.5% fee on the first \$1M raised		\$ 115,000
9.5% fee on the second \$1M raised		\$ 95,000
7.5% fee on revenue raised above \$2M		\$ 173,353
3-Tier Revenue and Fees	\$ 4,311,379	\$ 383,353
TOTAL PROGRAM AND SUPPORT FEE DUE FROM JA AREA	\$ 414,512	
Monthly Program and Support Fee (September - June)	\$ 41,451	

JA USA will not retroactively recalculate the program & support fee for any previously unsubmitted exemptions as of 5/31/24.

GENERAL COMMENTS